

SEMNET
Revenue and Expenses by Object
For the 8 Months Ended Thursday, February 28, 2019

	MTD Actual 2/28/2019	MTD Budget 2/28/2019	MTD Act v. Bud Variance	YTD Actual 2/28/2019	YTD Budget 2/28/2019	YTD Act v. Bud Variance	Annual Budget	Annual Budget % Used
Revenue								
Membership Fees	0	2,741	2,741	32,887	21,925	(10,962)	32,887	100.00%
Membership Backup Service Fees	0	500	500	5,400	4,000	(1,400)	6,000	90.00%
Membership E-Rate Service Fees	0	2,083	2,083	23,736	16,667	(7,069)	25,000	94.94%
MN Telecom Equity Aid	128	18,559	18,430	2,997	148,470	145,473	222,705	1.35%
Southern Fiber Proj-Lines/Fees	17,528	17,528	(1)	140,226	140,220	(6)	210,330	66.67%
Fiber2 Project Fees	3,934	3,934	0	31,472	31,472	0	47,208	66.67%
Total Revenue	21,591	45,344	23,753	236,718	362,753	126,035	544,130	43.50%
Expenses								
Professional Salaries	2,266	2,211	(55)	18,129	17,686	(443)	26,529	68.34%
FICA	173	169	(4)	1,387	1,353	(34)	2,029	68.35%
Workers Comp	14	22	8	111	177	66	265	41.91%
Reemployment Comp	23	22	(1)	181	177	(5)	265	68.42%
PERA	170	166	(4)	1,360	1,327	(33)	1,990	68.32%
Consultants	4,600	8,697	4,097	74,555	69,573	(4,982)	104,360	71.44%
Audit	0	125	125	1,300	1,000	(300)	1,500	86.67%
Dues & Memberships	0	33	33	0	267	267	400	0.00%
Office Supplies	0	5	5	0	40	40	60	0.00%
Equipment Purchase	0	522	522	0	4,173	4,173	6,260	0.00%
Postage	0	4	4	0	33	33	50	0.00%
Telephone Lines	0	83	83	93	667	573	1,000	9.34%
Telephone Cell	14	0	(14)	14	0	(14)	0	0.00%
Property/Liability Insurance	19	42	23	151	333	183	500	30.10%
Staff Travel	0	167	167	0	1,333	1,333	2,000	0.00%
Meeting Expenses	255	125	(130)	765	1,000	235	1,500	51.00%
Copy Expenses	0	10	10	0	83	83	125	0.34%
Payments to School Districts	0	17,825	17,825	17,070	142,603	125,533	213,904	7.98%
Southern Fiber Project-data lines	12,500	12,500	0	100,000	100,000	0	150,000	66.67%
Fiber2 Project-Data Lines	2,025	1,420	(605)	16,200	11,360	(4,840)	17,040	95.07%
Administrative Support	544	848	303	8,194	6,782	(1,412)	10,173	80.54%
Total Expenses	22,603	44,996	22,393	239,509	359,967	120,457	539,950	44.36%
Revenue over (under) Expense	(1,012)	348	1,361	(2,792)	2,787	5,578	4,180	(66.79%)