

SEMNET
Revenue and Expenses by Object
For the 7 Months Ended Thursday, January 31, 2019

	MTD Actual 1/31/2019	MTD Budget 1/31/2019	MTD Act v. Bud Variance	YTD Actual 1/31/2019	YTD Budget 1/31/2019	YTD Act v. Bud Variance	Annual Budget	Annual Budget % Used
Revenue								
Membership Fees	0	2,741	2,741	32,887	19,184	(13,703)	32,887	100.00%
Membership Backup Service Fees	0	500	500	5,400	3,500	(1,900)	6,000	90.00%
Membership E-Rate Service Fees	0	2,083	2,083	23,736	14,583	(9,153)	25,000	94.94%
MN Telecom Equity Aid	1,526	18,559	17,033	2,868	129,911	127,043	222,705	1.29%
Southern Fiber Proj-Lines/Fees	17,528	17,528	(1)	122,698	122,693	(6)	210,330	58.34%
Fiber2 Project Fees	3,934	3,934	0	27,538	27,538	0	47,208	58.33%
Total Revenue	22,988	45,344	22,356	215,127	317,409	102,282	544,130	39.54%
Expenses								
Professional Salaries	2,266	2,211	(55)	15,863	15,475	(387)	26,529	59.79%
FICA	173	169	(4)	1,213	1,184	(30)	2,029	59.81%
Workers Comp	14	22	8	97	155	57	265	36.67%
Reemployment Comp	23	22	(1)	159	155	(4)	265	59.87%
PERA	170	166	(4)	1,190	1,161	(29)	1,990	59.78%
Consultants	29,624	8,697	(20,927)	69,955	60,877	(9,078)	104,360	67.03%
Audit	0	125	125	1,300	875	(425)	1,500	86.67%
Dues & Memberships	0	33	33	0	233	233	400	0.00%
Office Supplies	0	5	5	0	35	35	60	0.00%
Equipment Purchase	0	522	522	0	3,652	3,652	6,260	0.00%
Postage	0	4	4	0	29	29	50	0.00%
Telephone Lines	56	83	28	93	583	490	1,000	9.34%
Property/Liability Insurance	19	42	23	132	292	160	500	26.31%
Staff Travel	0	167	167	0	1,167	1,167	2,000	0.00%
Meeting Expenses	0	125	125	510	875	365	1,500	34.00%
Copy Expenses	0	10	10	0	73	73	125	0.34%
Payments to School Districts	17,070	17,825	755	17,070	124,777	107,707	213,904	7.98%
Southern Fiber Project-data lines	12,500	12,500	0	87,500	87,500	0	150,000	58.33%
Fiber2 Project-Data Lines	2,025	1,420	(605)	14,175	9,940	(4,235)	17,040	83.19%
Administrative Support	628	848	220	7,649	5,934	(1,715)	10,173	75.19%
Total Expenses	64,568	44,996	(19,572)	216,906	314,971	98,065	539,950	40.17%
Revenue over (under) Expense	(41,580)	348	41,928	(1,779)	2,438	4,217	4,180	(42.56%)