

SEMNET
Revenue and Expenses by Object
For the 1 Months Ended Tuesday, July 31, 2018

	MTD Actual 7/31/2018	MTD Budget 7/31/2018	MTD Act v. Bud Variance	YTD Actual 7/31/2018	YTD Budget 7/31/2018	YTD Act v. Bud Variance	Annual Budget	Annual Budget % Used
Revenue								
Membership Fees	32,887	2,741	(30,146)	32,887	2,741	(30,146)	32,887	100.00%
Membership Backup Service Fees	5,400	500	(4,900)	5,400	500	(4,900)	6,000	90.00%
Membership E-Rate Service Fees	23,736	2,083	(21,653)	23,736	2,083	(21,653)	25,000	94.94%
MN Telecom Equity Aid	0	18,559	18,559	0	18,559	18,559	222,705	0.00%
Southern Fiber Proj-Lines/Fees	17,528	17,528	(1)	17,528	17,528	(1)	210,330	8.33%
Fiber2 Project Fees	3,934	3,934	0	3,934	3,934	0	47,208	8.33%
Total Revenue	83,485	45,344	(38,141)	83,485	45,344	(38,141)	544,130	15.34%
Expenses								
Professional Salaries	2,266	2,211	(55)	2,266	2,211	(55)	26,529	8.54%
FICA	173	169	(4)	173	169	(4)	2,029	8.54%
Workers Comp	14	22	8	14	22	8	265	5.24%
Reemployment Comp	23	22	(1)	23	22	(1)	265	8.55%
PERA	170	166	(4)	170	166	(4)	1,990	8.54%
Consultants	4,600	8,697	4,097	4,600	8,697	4,097	104,360	4.41%
Audit	0	125	125	0	125	125	1,500	0.00%
Dues & Memberships	0	33	33	0	33	33	400	0.00%
Office Supplies	0	5	5	0	5	5	60	0.00%
Equipment Purchase	0	522	522	0	522	522	6,260	0.00%
Postage	0	4	4	0	4	4	50	0.00%
Telephone Lines	0	83	83	0	83	83	1,000	0.00%
Property/Liability Insurance	19	42	23	19	42	23	500	3.79%
Staff Travel	0	167	167	0	167	167	2,000	0.00%
Meeting Expenses	0	125	125	0	125	125	1,500	0.00%
Copy Expenses	0	10	10	0	10	10	125	0.00%
Payments to School Districts	0	17,825	17,825	0	17,825	17,825	213,904	0.00%
Southern Fiber Project-data lines	12,500	12,500	0	12,500	12,500	0	150,000	8.33%
Fiber2 Project-Data Lines	2,025	1,420	(605)	2,025	1,420	(605)	17,040	11.88%
Administrative Support	4,258	848	(3,410)	4,258	848	(3,410)	10,173	41.86%
Total Expenses	26,048	44,996	18,948	26,048	44,996	18,948	539,950	4.82%
Revenue over (under) Expense	57,437	348	(57,089)	57,437	348	(57,089)	4,180	1374.11%