

SEMNET
Revenue and Expenses by Object
For the 12 Months Ended Saturday, June 30, 2018

	MTD Actual 6/30/2018	MTD Budget 6/30/2018	MTD Act v. Bud Variance	YTD Actual 6/30/2018	YTD Budget 6/30/2018	YTD Act v. Bud Variance	Annual Budget	Annual Budget % Used
Revenue								
Membership Fees	0	2,801	2,801	33,606	33,606	0	33,606	100.00%
Membership Backup Service Fees	0	500	500	5,400	6,000	600	6,000	90.00%
Membership E-Rate Service Fees	0	2,667	2,667	24,797	32,000	7,204	32,000	77.49%
MN Telecom Equity Aid	0	19,436	19,436	174,010	233,233	59,223	233,233	74.61%
Southern Fiber Proj-Lines/Fees	17,528	17,528	(1)	212,924	210,330	(2,594)	210,330	101.23%
Fiber2 Project Fees	3,934	3,934	0	44,623	47,208	2,585	47,208	94.52%
Total Revenue	21,462	46,865	25,402	495,360	562,377	67,017	562,377	88.08%
Expenses								
Professional Salaries	2,266	2,266	0	27,193	27,193	0	27,193	100.00%
FICA	173	173	0	2,080	2,080	0	2,080	100.01%
Workers Comp	16	23	7	193	272	79	272	70.85%
Reemployment Comp	23	23	0	272	272	0	272	99.97%
PERA	170	170	0	2,039	2,039	0	2,039	100.01%
Consultants	11,350	8,475	(2,875)	94,879	101,700	6,821	101,700	93.29%
Audit	0	125	125	0	1,500	1,500	1,500	0.00%
Dues & Memberships	0	42	42	400	500	100	500	80.00%
Office Supplies	60	5	(55)	60	60	0	60	100.00%
Equipment Purchase	18,780	0	(18,780)	18,780	0	(18,780)	0	0.00%
Postage	0	4	4	35	50	15	50	70.86%
Telephone Lines	36	83	48	93	1,000	907	1,000	9.32%
Property/Liability Insurance	22	42	20	233	500	267	500	46.63%
Staff Travel	467	167	(300)	467	2,000	1,533	2,000	23.33%
Meeting Expenses	0	125	125	1,051	1,500	449	1,500	70.07%
Copy Expenses	0	10	10	32	125	93	125	25.29%
Payments to School Districts	0	18,711	18,711	165,524	224,527	59,003	224,527	73.72%
Southern Fiber Project-data lines	12,500	12,500	0	150,000	150,000	0	150,000	100.00%
Fiber2 Project-Data Lines	2,225	2,225	0	26,700	26,700	0	26,700	100.00%
Administrative Support	537	874	337	6,453	10,483	4,030	10,483	61.56%
Total Expenses	48,624	46,042	(2,582)	496,484	552,501	56,017	552,501	89.86%
Revenue over (under) Expense	(27,162)	823	27,985	(1,123)	9,876	10,999	9,876	(11.38%)