

Board of Directors

		Term Ending	
1. Todd Sesker: Faribault	Chair	(2019)	Absent
2. Jennifer Backer: Lewiston-Altura	V. Chair	(2019)	Present
3. Ed Harris: Chatfield	Secretary	(2019)	Present
4. Erick Enger: Lake City		(2018)	Present
5. Jeff Sampson: Southland		(2018)	Present
6. Jeff Apse: St. Charles		(2018)	Absent
7. Belinda Selfors: Stewartville		(2019)	Present

Ex-Officio –

- ii. SSC (Fiscal Host) Finance Director Dale Walston, Present
- iii. SEMNET Director Kim Ross Present

Agenda

1. Meeting materials: posted at www.ssc.coop/semnet
2. Quorum Call
 - a. Meeting called to order by Vice Chair Jennifer Backer
 - b. Quorum Present
3. Approval of Agenda
 - a. Motion to approve: Ed Harris, Second: Jeff Sampson. Motion passed.
4. Approval of Minutes
 - a. Motion to approve: Jeff Sampson, Second: Erick Enger. Motion passed.
5. Reports
 - a. Financial Reports
 - i. May financials presented by Dale Walston
 - b. Director Report
 - i. TEA Dispersment
 - ii. Next year: MN South renewal considerations
 - iii. Election process for expiring board seats
 1. Nominations to begin next week. 2 rounds of nominations followed by balloting.
6. New Business
 - a. None presented
7. Fund Balance Policy

Discussion about fund balance. Currently, projected membership fees: \$44,804. Projected Operating Expenses: \$41,733. Projected FY18 fund balance: \$82,063. To reconsider options at the next board meeting.

 - a. FY19 Fees
 - i. Motion to approve: Belinda Selfors, Second: Ed Harris. Motion passed.
 - b. FY19 Budget
 - i. Motion to approve: Jeff Sampson, Second: Ed Harris. Motion passed.
 - c. Chatfield / Triton Project updated pricing
 - i. Presented by Kim Ross to describe upcoming agreements with HBCI, Jaguar and Network Management Agreements. Internet costs have been reduced to SEMNET. That savings is being passed on to the Chatfield/Triton Project as Network Management.
 - d. HBCI Updated Pricing for Chatfield / Triton Project and e. Jaguar Updated Pricing for Chatfield / Triton Project
 - i. Motion to approve: Jeff Sampson, Second: Belinda Selfors. Motion passed.
 - f. Chatfield / Triton Network Management Agreement
 - i. Motion to approve: Jeff Sampson, Second: Belinda Selfors. Motion passed.
 - g. Jeff Apse, board seat resignation
 - i. Motion to approve: Erick Enger, Second: Jeff Sampson. Motion passed. Jeff's service was appreciated by meeting attendees.
8. Old Business
 - a. None presented
9. Other Business
 - a. None presented
10. Meeting Dates: September 18, 2018 11am.
11. Adjourn: 11:38 am