

SEMNET
Revenue and Expenses by Object
For the 5 Months Ended Wednesday, November 30, 2022

	MTD Actual 11/30/2022	MTD Budget 11/30/2022	MTD Act v. Bud Variance	YTD Actual 11/30/2022	YTD Budget 11/30/2022	YTD Act v. Bud Variance	Annual Budget	Annual Budget % Used
Revenue								
Membership Fees	0	1,350	1,350	15,000	6,750	(8,250)	16,200	92.59%
Membership Backup Service Fees	0	0	0	1,200	0	(1,200)	0	0.00%
Membership E-Rate Service Fees	0	2,043	2,043	27,170	10,215	(16,955)	24,510	110.85%
MN Telecom Equity Aid	947	23,475	22,528	6,579	117,375	110,796	281,701	2.34%
Southern Fiber Proj-Lines/Fees	22,683	22,683	0	113,416	113,415	(1)	272,200	41.67%
Fiber2 Project Fees	4,074	4,074	0	20,370	20,370	0	48,888	41.67%
Total Revenue	27,704	53,625	25,921	183,736	268,125	84,389	643,499	28.55%
Expenses								
Professional Salaries	2,311	2,311	0	11,557	11,555	(2)	27,737	41.67%
FICA	177	177	0	884	885	1	2,122	41.66%
Workers Comp	8	12	4	38	60	22	139	27.12%
Reemployment Comp	23	46	23	116	230	114	555	20.82%
PERA	173	173	0	867	865	(2)	2,080	41.67%
Consultants	5,975	9,948	3,973	29,875	49,740	19,865	119,370	25.03%
Audit	0	125	125	0	625	625	1,500	0.00%
Dues & Memberships	0	33	33	0	165	165	400	0.00%
Office Supplies	0	5	5	0	25	25	60	0.00%
Equipment Purchase	0	2,995	2,995	2,348	14,975	12,627	35,943	6.53%
Postage	0	4	4	0	20	20	50	0.00%
Telephone Lines	42	83	41	70	415	345	1,000	7.02%
Property/Liability Insurance	23	42	19	120	210	90	500	24.02%
Staff Travel	0	167	167	0	835	835	2,000	0.00%
Meeting Expenses	184	152	(32)	341	760	419	1,825	18.68%
Payments to School Districts	0	23,475	23,475	0	117,375	117,375	281,701	0.00%
Southern Fiber Project-data lines	13,367	13,029	(338)	65,821	65,145	(676)	156,347	42.10%
Fiber2 Project-Data Lines	1,625	1,625	0	8,125	8,125	0	19,500	41.67%
Administrative Support	669	1,124	455	6,814	5,620	(1,194)	13,493	50.50%
Total Expenses	24,578	55,526	30,948	126,976	277,630	150,654	666,322	19.06%
Revenue over (under) Expense	3,126	(1,901)	(5,027)	56,760	(9,505)	(66,265)	(22,823)	(248.70%)