

SEMNET
Revenue and Expenses by Object
For the 4 Months Ended Monday, October 31, 2022

	MTD Actual 10/31/2022	MTD Budget 10/31/2022	MTD Act v. Bud Variance	YTD Actual 10/31/2022	YTD Budget 10/31/2022	YTD Act v. Bud Variance	Annual Budget	Annual Budget % Used
Revenue								
Membership Fees	0	1,350	1,350	15,000	5,400	(9,600)	16,200	92.59%
Membership Backup Service Fees	0	0	0	1,200	0	(1,200)	0	0.00%
Membership E-Rate Service Fees	0	2,043	2,043	27,170	8,172	(18,998)	24,510	110.85%
MN Telecom Equity Aid	1,028	23,475	22,447	5,632	93,900	88,268	281,701	2.00%
Southern Fiber Proj-Lines/Fees	22,683	22,683	0	90,733	90,732	(1)	272,200	33.33%
Fiber2 Project Fees	4,074	4,074	0	16,296	16,296	0	48,888	33.33%
Total Revenue	27,785	53,625	25,840	156,032	214,500	58,468	643,499	24.25%
Expenses								
Professional Salaries	2,311	2,311	0	9,246	9,244	(2)	27,737	33.33%
FICA	177	177	0	707	708	1	2,122	33.33%
Workers Comp	8	12	4	30	48	18	139	21.70%
Reemployment Comp	23	46	23	92	184	92	555	16.66%
PERA	173	173	0	693	692	(1)	2,080	33.34%
Consultants	5,975	9,948	3,973	23,900	39,792	15,892	119,370	20.02%
Audit	0	125	125	0	500	500	1,500	0.00%
Dues & Memberships	0	33	33	0	132	132	400	0.00%
Office Supplies	0	5	5	0	20	20	60	0.00%
Equipment Purchase	2,348	2,995	647	2,348	11,980	9,632	35,943	6.53%
Postage	0	4	4	0	16	16	50	0.00%
Telephone Lines	3	83	80	28	332	304	1,000	2.84%
Property/Liability Insurance	23	42	19	97	168	71	500	19.38%
Staff Travel	0	167	167	0	668	668	2,000	0.00%
Meeting Expenses	0	152	152	157	608	451	1,825	8.58%
Payments to School Districts	0	23,475	23,475	0	93,900	93,900	281,701	0.00%
Southern Fiber Project-data lines	13,029	13,029	0	52,454	52,116	(338)	156,347	33.55%
Fiber2 Project-Data Lines	1,625	1,625	0	6,500	6,500	0	19,500	33.33%
Administrative Support	669	1,124	455	6,145	4,496	(1,649)	13,493	45.54%
Total Expenses	26,365	55,526	29,161	102,398	222,104	119,706	666,322	15.37%
Revenue over (under) Expense	1,421	(1,901)	(3,322)	53,633	(7,604)	(61,237)	(22,823)	(235.00%)